

Dear Client:

Now that tax season has ended, we wanted to make you aware of an issue that is becoming more prevalent. In fiscal year 2022 (the most recent year for which IRS data is available), the IRS mailed out approximately 15.9 million math error notices that covered approximately 17 million math and other clerical errors on individual income tax returns. (Some notices addressed more than one type of error.) The term *math error* is somewhat misleading. Not only does it cover simple arithmetic mistakes, but it also refers to missing, incomplete, or incorrect information from taxpayers.

We have certain safeguards and procedures in place to minimize math and other clerical errors. However, if you do receive a math error notice from the IRS, don't panic. First of all, it's not an audit notice—it's a special notice to inform you that the IRS has discovered an error on your return and has adjusted your tax liability (either favorably or unfavorably). If you disagree with the IRS, you have 60 days after the notice is sent to request an abatement of the assessment. Once the request is made, collection of the assessment can't be made, begun, or prosecuted during the 60-day period.

It's important that we get involved early if you receive a math error notice. We will work with you to—

- get a current Power of Attorney on file with the IRS;
- review the notice and compare the changes to the information on your tax return;
- verify that the error is in fact a math or clerical error; and
- request abatement well before the 60-day deadline.

If the IRS chooses to reassess the abated tax, we will work with you to resolve the matter. Please contact Brandon or myself at 410-661-5537 if you have any questions or would like to discuss.

Thank you,

Matt